

Introduction

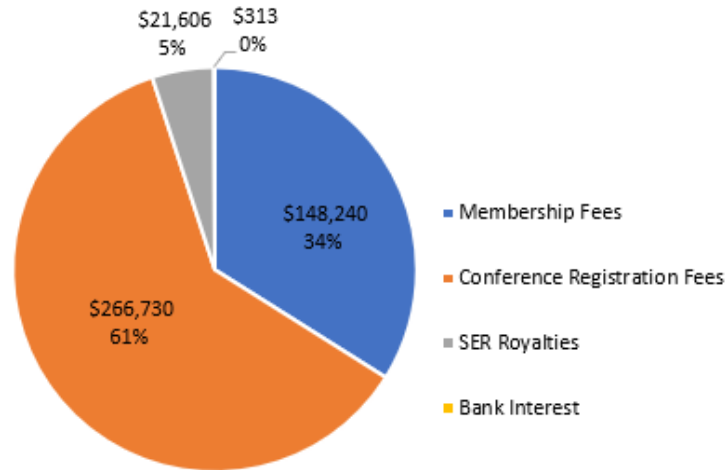
The Society for the Advancement of Socio-Economics (SASE) is a 501(c)(3) non-profit organization registered under United States law domiciled in Washington, D.C. This report presents the financial year 2019 for SASE, using the cash basis method of accounting (which is the generally accepted method for non-profit organizations). 2019 was a bright year for SASE financially speaking, coming after a year of significant losses related to the organization of the 2018 conference in Japan. SASE ended the year of 2018 with a loss of \$77,184 while nearly breaking even in 2019 with a small gain of \$871. This report is accompanied by the following Annexes: SASE Revenue & Expenses 2019 and SASE Treasury 2019.

SASE Membership

Most SASE members join in order to attend the annual conference. The total number of members in 2019 was 1,381 as compared to 977 in 2018. The annual conference was held at The New School in New York City with a total of 1,329 attendees, as compared to 891 attendees at the Kyoto, Japan conference, in 2018.

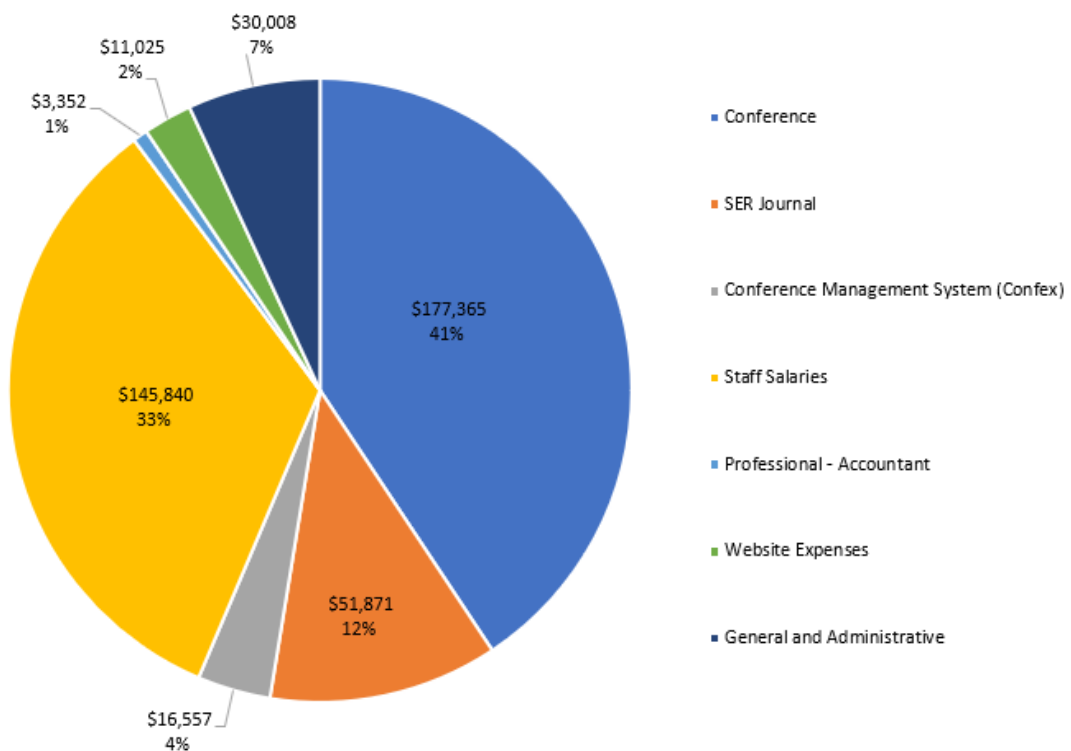
SASE Revenue

The two main streams of revenue for SASE are membership (34%) and conference registration fees (61%).



SASE Expenses

SASE's expenses include conference organization expenses, staff salaries, conference management system (Confex), SASE's journal (SER), and other general administrative expenses.



ANNEXES

SASE Revenue & Expenses		2019	2018
REVENUE:			
Membership Fees		\$ 148,240	\$ 112,325
Conference Registration Fees		\$ 266,730	\$ 179,965
SER Royalties		\$ 21,606	\$ 20,867
Bank Interest		\$ 313	\$ 372
	TOTAL REVENUE	\$ 436,889	\$ 313,528
EXPENSES:			
Conference:			
Conference Expenses		\$ 177,365	\$ 133,928
Conference Management System (Confex)		\$ 16,557	\$ 14,757
SER Journal		\$ 51,871	\$ 62,436
Overhead:			
General and Administrative		\$ 30,008	\$ 27,430
Professional - Accountant		\$ 3,352	\$ 3,760
Staff Salaries		\$ 145,840	\$ 146,431
Website Expenses		\$ 11,025	\$ 1,971
	TOTAL EXPENSES	\$ 436,018	\$ 390,713
	NET GAIN	\$ 871	\$ (77,184)

Bank Balance	
Balance as of 31 December 2018	\$ 190,050
Net Gain 2019	\$ 871
Balance as of 31 December 2019	\$ 190,921